



Hardcastle & Waud Manufacturing Co. Ltd

BRABOURNE STADIUM,
87, VEER NARIMAN ROAD,
MUMBAI - 400 020.
CIN : L99999MH1945PLC004581
TEL. : 91-22-2283 7658-63
FAX : 91-22-2287 3176
E-MAIL : ho@hawcoindia.com
WEB : www.hawcoindia.in

24th May, 2019

The BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Continuation/Re-appointment as Managing Director

With reference to the above subject, we have to inform you that the present tenure of Shri Banwari Lal Jatia, Managing Director of the Company will end on 31.03.2020. Under the Companies Act, 2013 (Section 196) re-appointment of Managing Director may be made not earlier than one year before expiry of the tenure.

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, has approved continuation/re-appointment of Shri Banwari Lal Jatia as Managing Director of the Company, for a further period of 3 years with effect from 1st April, 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

Shri Jatia holds B.Com and LLB degrees from the University of Mumbai and have around 50 years of experience in paper, textiles, chemicals, food processing, mining, healthcare, investments and finance and retail sectors. Shri Jatia is not related to any director of the Company and also not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

Thanking you,

Yours faithfully,
For Hardcastle & Waud Mfg Co. Ltd

Smita Achrekar
Company Secretary & Compliance Officer