

HARDCASTLE & WAUD MANUFACTURING COMPANY LIMITED

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of
West Pioneer Properties (India) Pvt. Ltd, Netivali, Kalyan (E), Thane – 421306
E-mail Id: ho@hawcoindia.com Website: www.hawcoindia.in
CIN: L99999MH1945PLC004581 Tel. No.: 022-22837658-62

Date: 12th August, 2025

To,

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Regulations") we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 12th August, 2025 has approved –

1. A) Appointment of Mr Manekchand Panda (DIN: 00015759), as an Additional Director (in the category of Independent Director) of the Company for a term of five years with effect from 12th August, 2025, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

B) Reconstitution of the following committees with effect from 13th August, 2025:

i) Audit Committee:

Ms Pranjali Bhandari	(Chairperson)
Mr Sunil Kantilal Trivedi	
Mr Banwari Lal Jatia	
Mr Manekchand Panda	

ii) Nomination and Remuneration Committee:

Mr Manekchand Panda	(Chairman)
Mr Sunil Kantilal Trivedi	
Ms Pranjali Bhandari	
Mr Piyushkumar Mehta	

iii) Stakeholders' Relationship Committee

Ms Pranjali Bhandari	(Chairperson)
Mr Sunil Kantilal Trivedi	
Mr Banwari Lal Jatia	
Mr Manekchand Panda	

2. Redesignation and appointment of Mr Banwari Lal Jatia (DIN: 00016823) as a Director (in the category of Executive Director) of the Company with effect from 1st April, 2026, for a term of five years, subject to approval of shareholders.

Accordingly, with effect from 1st April, 2026 Mr Banwari Lal Jatia will cease to be a Managing Director of the Company and continue as Director (in the category of Executive Director) of the Company.

3. Appointment of Mr Pravedkumar Dubey as a Manager of the Company for a period of five years with effect from 1st April, 2026, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
4. Appointment of M/s SKJP & Associates, Peer Reviewed Firm of Company Secretaries (Firm Registration No. P2025MH105400), as the Secretarial Auditors of the Company for a period of five consecutive years commencing from the financial year 2025-2026 till the financial year 2029-2030, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The details as required under Schedule III of the Listing Regulations read with SEBI Master Circular dated 11th November, 2024 are annexed as Annexure 'A' herewith.

The meeting commenced at 3:00 p.m. and concluded at 3:50 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Hardcastle And Waud Manufacturing Company Limited

Smita Achrekar
Company Secretary & Compliance Officer

ANNEXURE 'A'**1. Appointment of Mr Manekchand Panda (DIN: 00015759), as an Additional Director (in the category of Independent Director) of the Company.**

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr Manekchand Panda as an Additional Director (in the category of Independent Director) of the Company for a term of five years with effect from 12 th August, 2025, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Five years, with effect from 12 th August 2025 to 11 th August, 2030.
3.	Brief profile (in case of appointment);	Mr Manekchand Panda holds B.Com degree and has around 51 years of experience in business.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr Manekchand Panda is not related to any director of the Company and is also not debarred from holding office of a director by virtue of any order of SEBI or any other authority.

2. Redesignation & appointment of Mr Banwari Lal Jatia (DIN: 00016823) a Director (in the category of Executive Director) of the Company with effect from 1.4.2026.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<p>The current term of Mr Banwari Lal Jatia as Managing Director expires on 31st March, 2026.</p> <p>The Board of Directors on recommendation of Nomination and Remuneration Committee have approved redesignation and appointment of Mr Banwari Lal Jatia as a Director (in the category of Executive Director) of the Company with effect from 1st April, 2026, for a term of five years, subject to approval of shareholders.</p> <p>Accordingly, with effect from 1st April, 2026 Mr Banwari Lal Jatia will cease to be a Managing Director of the Company and continue as Director (in the category of Executive Director) of the Company.</p>

2.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Five years, with effect from 1 st April, 2026 to 31 st March, 2031.
3.	Brief profile (in case of appointment);	Mr Banwari Lal Jatia holds B.Com and LLB degrees from the University of Mumbai and have around 56 years of experience in paper, textiles, chemicals, food processing, mining, healthcare, investments and finance and retail sectors and has been associated with the Company since 1994.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr Banwari Lal Jatia is not related to any director of the Company and is also not debarred from holding office of a director by virtue of any order of SEBI or any other authority.

3. Appointment of Mr Pravedkumar Dubey as a Manager of the Company.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr Pravedkumar Dubey as a Manager of the Company for a term of five years with effect from 1 st April, 2026, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
2.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Five years, with effect from 1 st April, 2026 to 31 st March, 2031.
3.	Brief profile (in case of appointment);	Mr Pravedkumar Dubey holds a degree of Law and is a qualified Cost Accountant. He has around 23 years of experience in accounting field and related work and has been associated with the Company as CFO since 2021.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

4. Appointment of M/s SKJP & Associates, as the Secretarial Auditors of the Company.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s SKJP & Associates Company Secretaries in Practice, as Secretarial Auditors of the Company, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	For a period of five consecutive years commencing from the financial year 2025- 2026 till the financial year 2029-2030.
3.	Brief profile (in case of appointment);	M/s SKJP & Associates, is a Peer reviewed Firm of Practicing Company Secretaries situated in Mumbai comprising of partners having experience of more than 20 years in the secretarial field.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Thanking you,

Yours faithfully,

For Hardcastle And Waud Manufacturing Company Limited

Smita Achrekar
Company Secretary & Compliance Officer