

HARDCASTLE & WAUD MANUFACTURING COMPANY LIMITED

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (I) Pvt. Ltd,
Netivali, Kalyan (E), Thane – 421306 Tel. No.:022-22837658-62
E-mail Id: ho@hawcoindia.com Website: www.hawcoindia.in
CIN: L99999MH1945PLC004581

5th August, 2022

To,

BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Continuation/Re-appointment as Managing Director - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to the above subject, we have to inform you that the present tenure of Shri Banwari Lal Jatia as Managing Director of the Company will end on 31.03.2023. Under the Companies Act, 2013 (Section 196) re-appointment of Managing Director may be made not earlier than one year before expiry of the tenure.

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, has approved continuation/re-appointment of Shri Banwari Lal Jatia as Managing Director of the Company, for a further period of 3 years with effect from 1st April, 2023, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

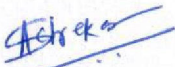
Shri Jatia holds B.Com and LLB degrees from the University of Mumbai and have around 53 years of experience in paper, textiles, chemicals, food processing, mining, healthcare, investments and finance and retail sectors. Shri Jatia is not related to any director of the Company and also not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Hardcastle And Waud Manufacturing Company Limited



Smita Achrekar
Company Secretary & Compliance Officer